

# Oversight Division

Committee On Legislative Research

**Report of Certain Debt  
of the State of Missouri  
and Certain Non-State Debt**

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Report of Certain Debt  
of the State of Missouri  
and Certain Non-State  
Debt

*Prepared for the Committee on Legislative Research  
by the Oversight Division*

*Mickey Wilson, CPA, Director*

*Report By:  
Emily Donaldson*

*December 15, 2003*

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# COMMITTEE ON LEGISLATIVE RESEARCH

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## OVERSIGHT SUBCOMMITTEE

THE COMMITTEE ON LEGISLATIVE RESEARCH, Oversight Division, is an agency of the Missouri General Assembly as established in Chapter 23 of the Revised Statutes of Missouri. The programs and activities of the State of Missouri cost approximately \$19.2 billion annually. Each year the General Assembly enacts laws which add to, delete or change these programs. To meet the demands for more responsive and cost effective state government, legislators need to receive information regarding the status of the programs which they have created and the expenditure of funds which they have authorized. The work of the Oversight Division provides the General Assembly with a means to evaluate state agencies and state programs.

THE COMMITTEE ON LEGISLATIVE RESEARCH is a permanent joint committee of the Missouri General Assembly comprised of the chairman of the Senate Appropriations Committee and nine other members of the Senate and the chairman of the House Budget Committee and nine other members of the House of Representatives. The Senate members are appointed by the President Pro Tem of the Senate and the House members are appointed by the Speaker of the House of Representatives. No more than six members from the House and six members from the Senate may be of the same political party.

PROJECTS ARE ASSIGNED to the Oversight Division pursuant to a duly adopted concurrent resolution of the General Assembly or pursuant to a resolution adopted by the Committee on Legislative Research. Legislators or committees may make their requests for program evaluations through the Chairman of the Committee on Legislative Research or any other member of the Committee.

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COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

December 15, 2003

The Oversight Division is pleased to present the annual report on state bonded indebtedness and other evidences of indebtedness as required by Section 23.195, RSMo. This report is a summary of information compiled from state agencies and local governmental entities. Its contents describe both state debt and non-state debt as of June 30, 2003. The information is unaudited.

We have listed state debt by agency and local debt. It is important to mention the State of Missouri has continued to maintain its AAA bond rating. This means the state has a superior credit rating and can issue its bonds at a lower rate of interest.

We hope this report will be helpful to the members of the General Assembly and encourage you to contact our office if you have any questions regarding its content.

A handwritten signature in cursive script that reads "Mickey Wilson".

Mickey Wilson, CPA  
Director

## **Introduction & Scope**

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Section 23.195, RSMo directs the Oversight Division of the Committee on Legislative Research to "...maintain a register of all state bonds or other evidences of indebtedness of all state agencies and of entities of the state given authority by law to incur indebtedness, whether or not the indebtedness is a liability of the state..." Subsection 2 of this statute requires that the Oversight Division "...report on the total bonded and other indebtedness including lease purchase agreements of this state and its various agencies, entities, and institutions to the individual members of the general assembly..." This report provides members of the state legislature with information regarding the amount of indebtedness incurred throughout the state as of June 30, 2003; so that they may make informed decisions regarding expenditures and appropriations.

## **Background**

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### **State Debt**

#### **General Obligation Bonds**

The Board of Fund Commissioners, (Chapter 33, RSMo), upon approval of the General Assembly, issues general obligation bonds to provide funds for improvements of buildings and property of higher education institutions, Department of Corrections, and the Division of Youth Services. The principal and interest on these bonds will be paid from moneys transferred from the General Revenue Fund to the Fourth State Building Fund.

The Board began issuing Fourth State Building bonds in 1995. The total amount authorized by constitutional amendment is \$250,000,000.

Fourth State Building bonds outstanding (not including interest) as of June 30, 2003, total \$218,015,000, and the interest to maturity totals \$113,582,897.

The grand total of outstanding principal and interest is \$331,597,897.

The Third State Building Bonds provide funds for improvements of state buildings and property. The principal and interest on these bonds are paid from funds transferred from the General Revenue Fund to the Third State Building Bond Interest and Sinking Fund. The Office of Administration reported \$303,105,000 in Third State Building bonds outstanding principal as of June 30, 2003. Outstanding interest remaining to be paid out over the remaining life of the bonds is \$63,930,665. The grand total of outstanding principal and interest to maturity is \$367,035,665.

The Board of Fund Commissioners also issues Water Pollution Control Bonds to provide funds to protect the environment through control of water pollution. The principal and interest on these bonds are paid from funds transferred from the General Revenue Fund to the Water Pollution Control Bond and Interest Fund. A total principal of \$356,490,000 was outstanding as of June 30, 2003. Outstanding interest to be paid out over the remaining life of the bonds is \$150,798,666. Total of principal and interest to maturity is \$487,288,666.

The Board of Fund Commissioners also issues Stormwater Control Bonds to provide funds to protect the environment through the control of stormwater. The principal and interest on these bonds are paid from funds transferred from the General Revenue Fund to the Stormwater Control Bond and Interest Fund. A total principal of \$43,135,000 was outstanding as of June 30, 2003. Outstanding interest totals \$29,695,406. Total of outstanding principal and interest is \$72,830,406.

## **State Road Bonds**

The Highway Commissioner, (Chapter 226.133), upon approval of the General Assembly, may issue bonds in the amount not to exceed \$2,000,000,000 from fiscal year 2001 to fiscal year 2006; except that the commission may immediately authorize the issuance of up to \$250,000,000 of bonds for construction and repairs to the State Highway System in the Commission's Five-Year Plan. The principal amount of such bonds issued in any one year may not exceed \$500,000,000. The Commission issued the first State Road Bonds - Series A 2000 in 2000. Interest and principal are due semiannually on February 1 and August 1, with the first payment due August 1, 2001.

In October 2001, the Commission issued a Series A 2001 bond not to exceed \$200,000,000. In June 2002, the Commission issued a Series A 2002 bond not to exceed \$203,000,000.

State Road bonds outstanding as of June 30, 2003, totaled \$630,455,000 and the interest to maturity totals \$344,047,000, for a grand total of \$974,502,000.

## **Revenue Bonds**

With approval of the General Assembly, state revenue bonds are issued by the Board of Public Buildings (Chapter 8, RSMo) to finance building projects. State agencies are committed to leasing space within these buildings and the lease amounts are paid from funds appropriated by the General Assembly. These amounts are sufficient to pay principal and interest on the bonds. As of June 30, 2003, the total revenue bond principal outstanding was \$629,485,000. The interest to be paid out over the remaining life of the bonds is \$442,023,632. Total of principal and interest to maturity is \$1,071,508,632.

## **Other Bonds**

General Revenue supports the Series A 1990 College Savings bond issue for the Missouri Health and Education Facilities Authority (Chapter 360, RSMo) that is used for college savings bonds.

On June 13, 1996 the Missouri Health and Educational Facilities Authority (MOHEFA) College Savings Bonds were cash defeased. The bonds were not called, but principal and interest payments beginning with the August 1, 1996 payment will be from an escrow account instead of from state appropriations.

While the following bonds are not directly issued by the State of Missouri, the Office of Administration considers them state bond debt for reporting purposes:

The St. Louis Regional Convention and Sports Complex Authority (Chapter 67, RSMo.) has issued limited obligation bonds for facilities. These bonds do not constitute a pledge of full faith and credit of the State of Missouri. However, under a financing agreement reached in 1991, the State pays the Authority sufficient "rent" on these facilities to pay principal and interest each year. As of June 30, 2003, the total amount of outstanding principal is \$107,912,000 and interest to be paid out over the remaining life of the bonds is \$70,320,000. Total amount of principal and interest to maturity is \$178,232,000.

## **Lease/Purchase Agreements**

On April 1, 1995 the Missouri PRC Corporation sold Certificates of Participation (St. Louis Psychiatric Rehabilitation Center Project) Series A 1995 in the amount of \$19,190,000. At the same time, the State of Missouri entered into a lease/purchase agreement to lease the psychiatric rehabilitation center. The certificates of participation represent proportionate ownership interests of the certificate holders in the lease agreement. The certificates do not constitute a pledge of the full faith and credit of the State. Payments under the lease agreement have been structured in amounts sufficient to pay principal and interest on the certificates, and are subject to annual appropriation by the State legislature.

The total of outstanding principal as of June 30, 2003 is \$15,075,000 and outstanding interest to be paid out over the remaining life of the bonds is \$6,446,613. The total of outstanding principal and interest to maturity is \$21,521,613.

On July 1, 1995 the Northwest Missouri Public Facilities Corporation sold Certificates of Participation (Northwest Missouri Psychiatric Rehabilitation Center Project) Series B 1995 in the amount of \$14,795,000. At the same time, the State of Missouri entered into a lease/purchase agreement to lease the



psychiatric rehabilitation center. The certificates of participation represent proportionate ownership interests of the certificate holders in the lease agreement.

The certificates do not constitute a pledge of the full faith and credit of the State. Payments under the lease agreement have been structured in amounts sufficient to pay principal and interest on the certificates, and are subject to annual appropriation by the State legislature.

The total of outstanding principal is \$11,180,000 and outstanding interest to be paid out over the remaining life of the bonds is \$4,917,471. The total of outstanding principal and interest to maturity is \$16,097,471.

The Missouri Public Facilities Corporation (MPFC) sold Certificates of Participation for the Acute Care Psychiatric Hospital Project, which the State of Missouri then leased. Payments under the lease agreement have been structured to pay principal and interest on the certificates. \$15,935,000 in principal and \$5,900,765 in interest remain to be paid over the life of these bonds as of the end of Fiscal Year 2003. Total of principal and interest to maturity is \$21,835,765.

The Missouri Public Facilities Corporation (MPFC) sold Certificates of Participation for the Bonne Terre Prison Project, which the State of Missouri then leased. Payments under the lease agreement have been structured to pay principal and interest on the certificates. \$91,755,000 in principal and \$42,696,576 in interest remain to be paid over the life of these bonds as of the end of Fiscal Year 2003. Total of principal and interest to maturity is \$134,451,576.

## **Capital Leases, Lease/Purchase Agreements**

This report contains totals of annual lease payments on facilities with lease options. Lease purchases for personal property as well as any other obligation are calculated to the end of the lease. As of June 30, 2003 all lease payments totaled \$85,665,714 (including interest).

## **Other Obligations**

The Missouri Department of Transportation (MODOT) has a policy that aids local governments by contractually committing MODOT's financial resources to retiring bonds that were issued by the local governments for road or bridge projects on state owned highways that are located within the local governments boundaries. The current commitment totals \$89,473,000.

## **Non-State Debt**

### **Independent Statutory Authorities**

The following are various Missouri statutory authorities, some of which may issue tax exempt bonds which are the primary responsibility of individuals and/or organizations for whom the debt is issued.

Bi-State Development Agency  
Central Missouri State University  
Environmental Improvement & Energy Resource Authority  
Harris-Stowe College  
Jackson County Sports Complex Authority  
Kansas City Area Transportation Authority  
Lincoln University  
MO Agricultural & Small Business Development Authority  
MO Development Finance Board  
MO Health & Educational Facilities Authority  
MO Higher Education Loan Authority  
MO Housing Development Commission  
Missouri Southern State College  
Missouri Western State College  
Truman State University  
Northwest Missouri State University  
Southeast Missouri State University  
Southwest Missouri State University  
University of Missouri

\$24,565,373,065 was reported as amounts owed for bond issues of June 30, 2003, by the various statutory authorities of Missouri. The total annual payments for capital and lease/purchase agreements (including interest) and other obligations by these authorities totaled \$43,932,545. Total outstanding debt of independent statutory authorities as of June 30, 2003, was \$24,609,305,610.

### **Other Obligations - Independent Statutory Authorities**

The Missouri Agriculture and Small Business Development Authority administers the single - Purpose Animal Facilities Loan Guarantee Program.

The purpose of the Single-Purpose Animal Facilities Loan Guarantee Program is to provide a 25 percent first-loss guarantee on loans up to \$250,000 that banks and other lenders may make to independent livestock producers.

Loans guaranteed by the livestock loan guarantee program can be used to finance breeding or feeder livestock, land, buildings, facilities, equipment, machinery and animal waste systems used to produce poultry, swine, beef and dairy cattle (and other livestock).

Priority is placed upon guaranteeing loans to finance single-purpose confinement facilities and the poultry or livestock produced within those facilities. The current total of outstanding principal on loans made under these programs is \$3,540,000 for the Value-Added Loan Guarantee Program, and \$15,783,000 for the Single-Purpose Animal Facilities Guarantee Indebtedness Program. The 25% first loss guarantees made through the Single-Purpose Animal Facilities Loan Guarantee Program and Value-Added Loan Guarantee Program are made against monies appropriated by the General Assembly to the Single-Purpose Animal Loan Guarantee Fund and the Agricultural Product Utilization and Business Development Loan Guarantee Fund. The total amount of principal on which the 25% loss could be applied is \$19,323,000.

## **Political Subdivisions**

Local political subdivisions, upon approval of the voters, issue local general obligation bonds. Those local general obligation bonds registered with the State Auditor's Office July 2002 through June 2003 as required by Chapter 108.240, RSMo are included in this report. Local government debt service is paid by the various political subdivisions. During Fiscal Year 2003, \$1,712,339,212 worth of bonds were issued by the political subdivisions of Missouri.

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Detailed information concerning the data presented in this report is available upon request from the Oversight Division, Room 132, State Capitol.

## State Debt

### General Obligation Bonds

#### *Fourth State Building Bonds*

Fiscal Year	Principal	Interest	Total Payment (P + I for FY)
2004	\$7,080,000	\$10,498,994	\$17,578,994
2005	\$7,410,000	\$10,043,369	\$17,453,369
2006	\$5,270,000	\$9,582,613	\$14,852,613
2007	\$6,990,000	\$9,245,513	\$16,235,513
2008	\$9,415,000	\$8,863,000	\$18,278,000
2009+	\$181,850,000	\$65,349,408	\$247,199,408
<b>TOTAL</b>	\$218,015,000	\$113,582,897	\$331,597,897

Statute Authority: Constitutional Amendment

Date of First Issue: 1995

Amount Authorized: \$250,000,000

Cumulative Amount Issued to June 30, 2003: \$250,000,000

Cumulative Principal Retired as of June 30, 2003: \$38,040,000

Cumulative Interest Paid as of June 30, 2003: \$86,746,279

***Third State Building Bonds***

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2004	\$19,370,000	\$14,050,445	\$33,420,445
2005	\$38,015,000	\$12,815,780	\$50,830,780
2006	\$39,090,000	\$11,034,195	\$50,124,195
2007	\$41,485,000	\$9,026,465	\$50,511,465
2008	\$43,965,000	\$7,036,540	\$51,001,540
2009+	\$121,180,000	\$9,967,240	\$131,147,240
<b>TOTAL</b>	<b>\$303,105,000</b>	<b>\$63,930,665</b>	<b>\$367,035,665</b>

Statute Authority: Constitutional Amendment

Date of First Issue: 1983

Amount Authorized: \$600,000,000

Cumulative Amount Issued to June 30, 2003: \$639,955,000\*

Cumulative Principal Retired as of June 30, 2003: \$336,819,000

Cumulative Interest Paid as of June 30, 2003: \$550,898,034

\*Per Office of Administration, cumulative amount issued may exceed authorized amount due to refinancing and refunding.

***Water Pollution Control Bonds***

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2004	\$12,470,000	\$16,080,608	\$28,550,608
2005	\$17,705,000	\$15,349,468	\$33,054,468
2006	\$21,500,000	\$14,373,560	\$35,873,560
2007	\$22,620,000	\$13,294,631	\$35,914,631
2008	\$24,165,000	\$12,211,878	\$36,376,878
2009+	\$238,030,000	\$79,488,521	\$317,518,521
<b>TOTAL</b>	<b>\$336,490,000</b>	<b>\$150,798,666</b>	<b>\$487,288,666</b>

Statute Authority: Constitutional Amendment

Date of First Issue: 1973

Amount Authorized: \$400,000,000

Cumulative Amount Issued to June 30, 2003: \$547,710,000\*

Cumulative Principal Retired as of June 30, 2003: \$226,529,240

Cumulative Interest Paid as of June 30, 2003: \$320,795,780

\*Per Office of Administration, cumulative amount issued may exceed authorized amount due to refinancing and refunding.

***Stormwater Control***

<b>Total</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2004	\$1,095,000	\$2,093,434	\$3,188,434
2005	\$1,145,000	\$2,037,134	\$3,182,134
2006	\$1,190,000	\$1,986,509	\$3,176,509
2007	\$1,245,000	\$1,938,526	\$3,183,526
2008	\$1,295,000	\$1,887,023	\$3,182,023
2009+	\$37,165,000	\$19,752,780	\$56,917,780
<b>TOTAL</b>	<b>\$43,135,000</b>	<b>\$29,695,406</b>	<b>\$72,830,406</b>

Statute Authority: Constitutional Amendment

Date of First Issue: October 1, 1999

Amount Authorized: \$45,000,000

Cumulative Amount Issued to June 30, 2003: \$45,000,000

Cumulative Principal Retired as of June 30, 2003: \$1,865,000

Cumulative Interest Paid as of June 30, 2003: \$4,967,596

## STATE ROAD BONDS

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2004	\$23,455,000	\$31,085,000	\$54,540,000
2005	\$24,375,000	\$30,125,000	\$54,500,000
2006	\$25,340,000	\$29,154,000	\$54,494,000
2007	\$26,400,000	\$28,107,000	\$54,507,000
2008	\$27,405,000	\$26,953,000	\$54,358,000
2009+	\$503,480,000	\$198,623,000	\$702,103,000
<b>TOTAL</b>	<b>\$630,455,000</b>	<b>\$344,047,000</b>	<b>\$974,502,000</b>

Statute Authority: Chapter 226.133

Date of First Issues: December 2000; October, 2001; June 2002

Amount Authorized: \$653,000,000

Cumulative Amount Issued to June 30, 2003: \$653,000,000

Cumulative Principal Retired as of June 30, 2003: \$22,545,000

Cumulative Interest Paid as of June 30, 2003: \$43,382,351



**Revenue Bonds**  
*Board of Public Building Bonds Series*

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2004	\$13,005,000	\$30,615,441	\$43,620,441
2005	\$13,560,000	\$30,506,344	\$44,066,344
2006	\$14,130,000	\$29,891,369	\$44,021,369
2007	\$25,715,000	\$29,043,281	\$54,758,281
2008	\$26,535,000	\$27,764,350	\$54,299,350
2009+	\$536,540,000	\$294,202,847	\$830,742,847
<b>TOTAL</b>	<b>\$629,485,000</b>	<b>\$442,023,632</b>	<b>\$1,071,508,632</b>

Statute Authority: Chapter 8 RSMo

Date of First Issue: 1966

Amount Authorized: \$825,000,000

Cumulative Amount Issued to June 30, 2003: \$764,800,000\*

Cumulative Principal Retired as of June 30, 2003: \$135,315,000

Cumulative Interest Paid as of June 30, 2003: \$202,708,939

\*Per Office of Administration, cumulative amount issued may exceed authorized amount due to refinancing and refunding.

## OTHER BONDS

### *St. Louis Regional Convention & Sports Complex Authority*

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2004	\$810,000	\$6,135,000	\$6,945,000
2005	\$3,880,000	\$6,116,000	\$9,996,000
2006	\$4,065,000	\$5,932,000	\$9,997,000
2007	\$4,373,000	\$5,320,000	\$9,693,000
2008	\$4,373,000	\$5,320,000	\$9,693,000
2009+	\$90,411,000	\$41,497,000	\$131,908,000
<b>TOTAL</b>	<b>\$107,912,000</b>	<b>\$70,320,000</b>	<b>\$178,232,000</b>

Statute Authority: Chapter 67 RSMo

Date of First Issue: 1991

Cumulative Amount First Authorized: \$153,205,000

(These bonds were called on 8/15/03 and reissued 8/15/03)

Cumulative Principal Retired to June 30, 2003: \$45,293,000

Cumulative Interest Paid as of June 30, 2003: \$84,508,635

***Missouri PRC Corporation St. Louis Psychiatric Rehabilitation Center***

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2004	\$815,000	\$841,483	\$1,656,483
2005	\$860,000	\$797,718	\$1,657,718
2006	\$905,000	\$751,160	\$1,656,160
2007	\$955,000	\$701,393	\$1,656,393
2008	\$1,005,000	\$647,970	\$1,652,970
2009+	\$10,535,000	\$2,706,889	\$13,241,889
<b>TOTAL</b>	<b>\$15,075,000</b>	<b>\$6,446,613</b>	<b>\$21,521,613</b>

Statute Authority: Lease Purchase Agreement

Cumulative Amount of Lease Agreement: \$19,190,000

Date of Agreement: 1995

Cumulative Principal Retired as of June 30, 2003: \$4,124,000

Cumulative Interest Paid as of June 30, 2003: \$8,031,586

***Northwest MO Public Facilities Corporation  
Northwest Psychiatric Rehabilitation Center***

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2004	\$615,000	\$620,878	\$1,235,878
2005	\$650,000	\$590,435	\$1,240,435
2006	\$680,000	\$557,285	\$1,237,285
2007	\$715,000	\$521,585	\$1,236,585
2008	\$755,000	\$483,690	\$1,238,690
2009+	\$7,765,000	\$2,143,598	\$9,908,598
<b>TOTAL</b>	<b>\$11,180,000</b>	<b>\$4,917,471</b>	<b>\$16,097,471</b>

Statute Authority: Lease Purchase Agreement

Cumulative Amount of Lease Agreement: \$14,795,000

Date of Agreement: 1995

Cumulative Principal Retired as of June 30, 2003: \$3,615,000

Cumulative Interest Paid as of June 30, 2003: \$5,468,962

***Missouri Public Facilities Corporation***

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2004	\$970,000	\$849,362	\$1,819,362
2005	\$1,020,000	\$798,108	\$1,818,108
2006	\$1,075,000	\$743,369	\$1,818,369
2007	\$1,135,000	\$684,647	\$1,819,647
2008	\$1,200,000	\$621,744	\$1,821,744
2009+	\$10,535,000	\$2,203,535	\$12,738,535
<b>TOTAL</b>	<b>\$15,935,000</b>	<b>\$5,900,765</b>	<b>\$21,835,765</b>

Statute Authority: Lease Purchase Agreement

Date of Agreement: 1994

Cumulative Amount of Lease Agreement: \$22,250,000

Cumulative Principal Retired as of June 30, 2003: \$6,315,000

Cumulative Interest Paid as of June 30, 2003: \$9,546,664

***Bonne Terre Prison Project***

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2004	\$4,055,000	\$4,345,785	\$8,400,785
2005	\$4,220,000	\$4,183,585	\$8,403,585
2006	\$4,390,000	\$4,012,675	\$8,402,675
2007	\$4,575,000	\$3,830,490	\$8,405,490
2008	\$4,765,000	\$3,636,053	\$8,401,053
2009+	\$69,750,000	\$22,687,988	\$92,437,988
<b>TOTAL</b>	<b>\$91,755,000</b>	<b>\$42,696,576</b>	<b>\$134,451,576</b>

Statute Authority: Lease Purchase Agreement

Date of Agreement: 1999

Cumulative Amount of Lease Agreement: \$106,190,000

Cumulative Principal Retired as of June 30, 2003: \$14,435,000

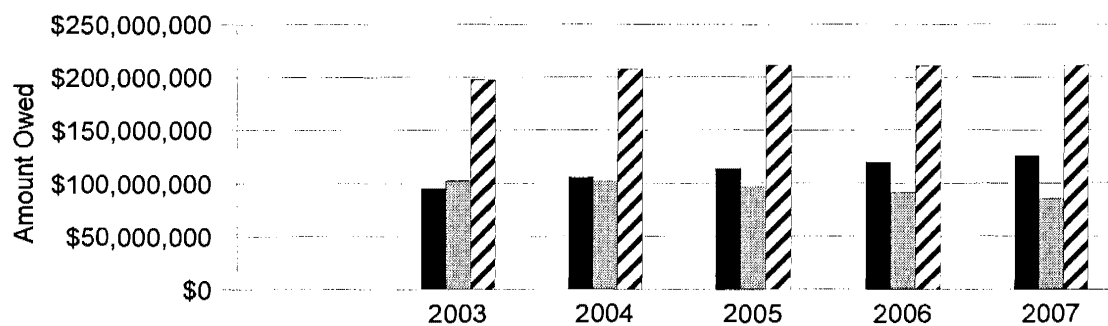
Cumulative Interest Paid as of June 30, 2003: \$19,179,235

### ***Total Bonds***

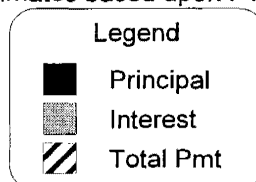
<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Future Payments (P + I for FY)</b>
2004	\$83,740,000	\$117,216,430	\$200,956,430
2005	\$112,840,000	\$113,362,941	\$226,202,941
2006	\$117,635,000	\$108,018,735	\$225,653,735
2007	\$136,208,000	\$101,713,531	\$237,921,531
2008	\$144,878,000	\$95,425,248	\$240,303,248
2009+	\$1,807,241,000	\$738,622,806	\$2,545,863,806
<b>GRAND TOTAL</b>	<b>\$2,402,542,000</b>	<b>\$1,274,359,691</b>	<b>\$3,676,901,691</b>

## Total Bond Issues

### State Debt



Estimates based upon FY 02 data



**CAPITAL, OPERATING, & LEASE/PURCHASE AGREEMENTS/AND  
OTHER OBLIGATIONS**

**Amounts Owed as of June 30, 2003**

**Numbers include Principal and Interest**

<u>Name</u>	<u>Annual Lease Payments*</u>	<u>Multi-Year Lease Purchases Payments</u>
Office of Administration - Division of Facilities Management		
▸ All Departments (Except Conservation and MODOT)		
▸ Leases with renewal options (Land, Buildings):	\$44,971,550	\$0
Attorney General*	\$0	\$0
Department of Agriculture*	\$57,000	\$26,000
Department of Conservation	\$460,108	\$5,448,250
Department of Corrections	\$0	\$1,066,171
Department of Economic Development*	\$0	\$0
Department of Elementary and Secondary Education*	\$0	\$0
Department of Health*	\$0	\$293,781
Department of Highways & Transportation	\$9,239,000	\$7,785,000
Department of Insurance*	\$0	\$120,942
Department of Mental Health*	\$0	\$0
Department of Natural Resources*	\$0	\$520,000
Department of Public Safety*	\$150,000	\$208,200
Department of Revenue*	\$364,000	\$623,000
Department of Social Services*	\$0	\$24,000
Department of Labor and Industrial Relations*	\$64,000	\$0
Ethics Commission*	\$0	\$0
Gaming Commission*	\$0	\$0
Missouri Senate	\$15,000	\$0



<u>Name</u>	<u>Annual Lease Payments*</u>	<u>Multi-Year Lease Purchases Payments</u>
Missouri Lottery Commission*	\$9,696,000	\$3,485,000
Office of Administration*	\$0	\$0
Public School Retirement System	\$0	\$8,928
Coordinating Board for Higher Education*	\$0	\$44,328
Veterans Commission	\$0	\$375,300
Secretary of State*	\$22,558	\$0
Missouri State Tax Commission	\$0	\$0
State Courts Administrator	\$0	\$0
State Treasurer	\$0	\$0
Public Defender	\$390,000	\$0
Missouri. State Employees Retirement System	\$68,000	\$121,000
Highway and Transportation Employees' and Highway Patrol Retirement System	\$2,000	\$12,000
Oversight Division - Legislative Research	\$4,598	\$0
<b>TOTAL</b>	<b>\$65,503,814</b>	<b>\$20,161,900</b>
<b>GRAND TOTAL ALL LEASES</b>		<b>\$85,665,714</b>

\*Facilities Lease Totals are from Division of Facilities Management; Office of Administration. Facility Lease totals are computed on an annual basis, and lease purchase totals on equipment, etc., are calculated to end of lease.

### Other Obligations

<u>Name</u>	<u>Annual Lease</u>	<u>Total Multi-Year Payments</u>
Department of Transportation**	\$0	\$89,473,000

\*\*See page 4 for explanation of program.

The following state entities reported having no bond or lease indebtedness:

Governor*	Missouri Consolidated Health Care Plan
Local Gov. Employees Retirement System	Missouri State Auditor*
Missouri House of Representatives	Missouri Lt. Governor

\*Leases paid through facilities management.

<b>Total State Bond Issues</b>	<b>\$3,676,901,691</b>
<b>Total State Capital &amp; Lease/Purchase Agreements</b>	<b>\$85,665,714</b>
<b>Total of Other Obligations</b>	<b>\$89,473,000</b>
<b>STATE OF MISSOURI GRAND TOTAL</b>	<b>\$3,852,040,405.00</b>

## NON-STATE DEBT

### INDEPENDENT STATUTORY AUTHORITIES Amounts Owed for Bond Issues as of June 30, 2002

Name	Principal	Interest	Total Future Payments
Kansas City Area Transportation Authority	\$1,575,000	\$131,000	\$1,706,000
Bi-State Development Agency*	\$468,451,761	\$418,460,928	\$886,912,689
Central Missouri State University	\$44,910,000	\$13,704,584	\$58,614,584
Environmental Improvement & Energy Resources Authority	\$1,663,070,000	\$912,818,000	\$2,575,888,000
Harris Stowe State College	\$0	\$0	\$0
Jackson County Sports Complex Authority	\$0	\$0	\$0
Lincoln University	\$9,780,000	\$5,832,000	\$15,612,000
Missouri Agricultural & Small Business Development Authority	\$0	\$0	\$0
Missouri Development Finance Board	\$999,432,767	\$411,774,176	\$1,411,206,943
Missouri Health & Educational Facilities Authority	\$4,020,329,000	\$4,105,550,000	\$8,125,879,000

OVERSIGHT DIVISION  
Bonded Indebtedness Report  
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Name	Principal	Interest	Total Future Payments
Missouri Higher Education Loan Authority	\$3,141,450,000	\$1,013,671,000	\$4,155,121,000
Missouri Housing Development Commission	\$2,695,234,000	\$3,467,757,000	\$6,162,991,000
Missouri Southern State College	\$24,020,000	\$13,622,000	\$37,642,000
Missouri Western State College	\$19,330,000	\$11,904,000	\$31,234,000
Truman State University	\$6,571,000	\$2,142,000	\$8,713,000
Northwest Missouri State University	\$66,360,000	\$40,557,000	\$106,917,000
Southeast Missouri State University	\$55,890,000	\$42,795,000	\$98,685,000
Southwest Missouri State University	\$58,203,604	\$19,814,245	\$78,017,849
University of Missouri	\$468,960,000	\$341,273,000	\$810,233,000
<b>TOTAL</b>	<b>\$13,743,567,132</b>	<b>\$10,821,805,933</b>	<b>\$24,565,373,065</b>

\*Includes St. Clair County Metrolink Extension Bonds

\*\* The Jackson Country Sports Complex Authority doesn't hold, nor is directly responsible for the repayment of any indebtedness. In October of 1998, Jackson County issued \$40,170,000 of leasehold Revenue Bonds in part to fund improvements to the Truman Sports Complex. Jackson County has historically given the Authority \$3.5 million annually, however, in 1999, Jackson County began diverting the \$3.5 million annually for debt service on bonds.

**Annual Payments for Capital, Lease/Purchase Agreements and other Obligations as of June 30, 2003.**

Numbers include Principal and Interest

<b>Name</b>	<b>Obligated Lease Payments</b>
Bi-State Development Agency	\$0
Central Missouri State University	\$0
Harris- Stowe College	\$23,308
Jackson County Sports Complex Authority*	\$5,767,351
Kansas City Area Transportation Authority	\$11,322,000
Lincoln University	\$615,000
Missouri Development Finance Board	\$0
St. Louis Regional Convention & Sports Complex Authority	\$0
Missouri Health & Educational Facilities Authority	\$0
Missouri Agriculture and Small Business Development Authority	\$0
Missouri Higher Education Loan Authority	\$961,000
Missouri Housing Development Commission	\$767,000
Missouri Southern State College	\$880,000
Missouri Western State College	\$207,000
Environmental Improvement & Energy Resources Authority	\$33,744
Northwest Missouri State University	\$80,000
Southeast Missouri State University	\$515,000
Southwest Missouri State University	\$812,142
Truman State University	\$37,000
University of Missouri	\$2,589,000
<b>TOTAL LEASES</b>	<b>\$24,609,545</b>
<b>Other Obligations</b>	
Missouri Agriculture and Small Business Development Authority**	<b>\$19,323,000</b>

\*\*This is a loan guarantee program which provides for a 25% first-loss guarantee on loans up to \$250,000.

Totals are for principal due and do not include interest. See page 5 for a program description.

GRAND TOTAL BONDS	\$24,565,373,065
GRAND TOTAL LEASES	\$24,609,545
OTHER OBLIGATION	\$19,323,000
<b>INDEPENDENT STATUTORY AUTHORITIES GRAND TOTAL</b>	<b>\$24,609,305,610</b>

## POLITICAL SUBDIVISIONS

According to state law, the state auditor is responsible for reviewing and registering general obligation bonds issued by most political subdivisions in Missouri. In fiscal Year 2003, the **State Auditor's Office (SAO) registered 215 bonds with a total value of \$1,537,317,237.** Under Section 108.300, RSMo, any county of the first classification, or city or school district with a population over 65,000 is not required to register their bond issues with the State Auditor, although some of these entities continue to do so regardless. According to recent census date, the following political subdivisions are exempt from registration requirements, necessitating direct contact by the Oversight Division:

First Class Counties			
Boone	Buchanan	Clay	Franklin
Greene	Jackson	Jasper	Jefferson
Platte	St. Charles	St. Louis	

Cities of Population 65,000+		
Columbia	Independence	Kansas City
St. Joseph	St. Louis	Springfield

Schools Districts of Population 65,000+				
Columbia	Francis Howell	Ferguson	Hazelwood	Independence
Kansas City	Mehlville	North KC	Parkway	Rockwood
St. Joseph	St. Louis	Springfield		

Following is a list of the political subdivisions that issued bonds, the county in which the issuing subdivision is located, and the purpose and amount of issue in FY03.

<b>Issuing Subdivision</b>	<b>County</b>	<b>Purpose</b>	<b>Amount Issued</b>
Adair County R-II School District	Adair	School Facilities	\$570,000
Avenue City R-IX School District	Andrew	Refunding	\$700,000
Andrew County	Andrew	NID Project	\$108,450
Savannah, City of	Andrew	Refunding	\$510,000
Tarkio, City of	Atchison	Refunding	\$500,000
Mexico School District No. 59	Audrain	School Facilities	\$1,000,000
Mexico School District No. 59	Audrain	School Facilities	\$320,000
Cassville R-IV School District	Barry	Redemption	\$1,820,000
Cassville R-IV School District	Barry	Redemption	\$2,120,000
Monett R-I School District	Barry	School Facilities	\$1,300,000
Purdy R-II School District	Barry	Redemption	\$750,000
Shell Knob District No. 78	Barry	Redemption	\$660,000
Southwest R-V School District	Barry	School Facilities	\$3,200,000
Southwest R-V School District	Barry	Redemption	\$330,000
Ballard R-II School District	Bates	School Facilities	\$1,000,000
Boone County	Boone	Refunding	\$5,240,000
Columbia, City of	Boone	Refunding	\$8,950,000
Columbia, City of	Boone	Refunding	\$7,940,000
Columbia, City of	Boone	Sewer	\$3,620,000
Harrisburg R-VIII School District	Boone	Redemption	\$535,000

OVERSIGHT DIVISION  
Bonded Indebtedness Report  
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<b>Issuing Subdivision</b>	<b>County</b>	<b>Purpose</b>	<b>Amount Issued</b>
Harrisburg R-VIII School District	Boone	School Facilities	\$1,150,000
School District of Columbia	Boone	School Facilities	\$15,000,000
School District of Columbia	Boone	Refunding	\$14,320,000
Southern Boone County Fire Protection District	Boone	Fire Equipment and Land Acquisition	\$1,455,000
Sturgeon R-V School District	Boone	Redemption	\$1,170,000
School District of St. Joseph	Buchanan	School Facilities	\$36,000,000
Hamilton, City of	Caldwell	Refunding	\$525,000
Hamilton R-II School District	Caldwell	Redemption	\$635,000
Hamilton R-II School District	Caldwell	School Facilities	\$200,000
Callaway County	Callaway	NID Project	\$162,000
Fulton Public School District No. 58	Callaway	Redemption	\$1,990,000
New Bloomfield R-III School District	Callaway	Redemption	\$695,000
North Callaway County R-I School District	Callaway	Redemption	\$2,230,000
North Callaway County R-I School District	Callaway	School Facilities	\$3,600,000
Macks Creek R-V School District	Camden	Redemption	\$1,075,000
Osage Beach, City of	Camden	Refunding	\$2,025,000
East Lynne No. 40 School District	Cass	Refunding	\$230,000
Harrisonville R-IX School District	Cass	Refunding	\$610,000
Lake Winnebago, City of	Cass	Street Repair, Water & Sewer System	\$365,000
Pleasant Hill R-III School District	Cass	Refunding	\$3,950,000

<b>Issuing Subdivision</b>	<b>County</b>	<b>Purpose</b>	<b>Amount Issued</b>
Northwestern R-I School District	Chariton	Redemption	\$1,360,000
Chadwick R-I School District	Christian	School Facilities	\$1,075,000
Kearny, City of	Clay	Refunding	\$270,000
Liberty, City of	Clay	NID	\$825,000
Reorganized School District R-I	Clay	School Facilities, Refunding	\$9,605,000
School District of North Kansas City	Clay	School Facilities	\$19,325,385
School District of North Kansas City	Clay	Refunding	\$9,185,800
Cameron R-I School District	Clinton	Refunding	\$1,525,000
Lathrop R-II School District	Clinton	Refunding	\$835,000
Cole County	Cole	NID	\$60,000
Cole County R-II School District	Cole	Redemption	\$950,000
Cole County R-II School District	Cole	Redemption	\$2,650,000
Cole County R-V School District	Cole	Redemption	\$2,280,000
Otterville Reorganized School District No. R-VI	Cooper	Refunding	\$84,500
Greenfield R-IV School District	Dade	Refunding	\$975,000
Pattonsburg Reorganized School District No. R-II	Daviess	Refunding	\$505,000
Stewartsville C-2 School District	DeKalb	Redemption	\$420,000
Reorganized School District no. R-0	DeKalb and Clinton	Refunding	\$150,000
Kennett No. 39 School District	Dunklin and Pemiscot	School Facilities	\$1,500,000
Franklin County R-II School District of New Haven	Franklin	Redemption	\$515,000



<b>Issuing Subdivision</b>	<b>County</b>	<b>Purpose</b>	<b>Amount Issued</b>
Meramac Valley R-III School District	Franklin	Redemption	\$6,275,000
Lonedell R-XIV School District	Franklin	Redemption	\$330,000
Lonedell R-XIV School District	Franklin	School Facilities	\$550,000
Meramec Valley R-III School District	Franklin, St. Louis and Jefferson	Refunding	\$9,900,000
School District of Washington	Franklin	Redemption	\$1,745,000
St. Clair, City of	Franklin	Refunding	\$1,405,000
St. Clair R-XIII School District	Franklin	School Facilities	\$1,570,000
Union R-XI School District	Franklin	Redemption	\$8,035,000
Union R-XI School District	Franklin	School Facilities	\$9,850,000
Bland, MO	Gasconade	Refunding	\$265,000
Gasconade County R-II School District	Gasconade	Redemption	\$3,450,000
Owensville, MO	Gasconade	Street Repair	\$1,165,000
Stanberry R-II School District	Gentry	Redemption	\$335,000
Greene County	Greene	Refunding	\$5,205,000
Reorganized School District No. 2 (Willard)	Greene	School Facilities	\$19,600,000
Reorganized School District No. R-VIII	Greene	Refunding	\$1,365,000
School District of Springfield R-12	Greene	Refunding	\$11,475,000
School District of Springfield R-12	Greene	School Facilities	\$30,000,000
School District of Springfield R-12	Greene	Refunding	\$12,490,000
Springfield, City of	Greene	Stormwater	\$8,555,000

<b>Issuing Subdivision</b>	<b>County</b>	<b>Purpose</b>	<b>Amount Issued</b>
Springfield, City of	Greene	JVP Exposition Center Project	\$19,375,000
Springfield, City of	Greene	Baseball Stadium Project	\$6,130,000
Springfield, City of	Greene	Baseball Land	\$5,470,000
Springfield, City of	Greene	Parking Garage	\$8,190,000
Springfield, City of	Greene	Parking Garage	\$850,000
Springfield, City of	Greene	Sewer	\$43,625,000
Strafford R-VI School District	Greene	Redemption	\$2,900,000
Hermitage R-IV School District	Hickory	Redemption	\$820,000
Hickory County R-I School District (Skyline)	Hickory	Redemption	\$1,440,000
Wheatland R-II School District	Hickory and Benton	School Facilities, Refunding	\$1,320,000
Mound City, MO	Holt	Refunding	\$565,025
South Holt County R-I School District	Holt	Redemption	\$730,000
New Franklin R-I School District	Howard	Redemption	\$800,000
New Franklin R-I School District	Howard	School Facilities	\$880,000
Central Jackson County Fire Protection Fire District	Jackson	Fire Equipment	\$3,500,000
Consolidated School District No. 2 (Raytown)	Jackson	Refunding	\$22,940,000
Consolidated School District No. 4	Jackson	School Facilities	\$3,000,000
Consolidated School District No. 4	Jackson	Refunding	\$8,410,000
Consolidated School District No. 4	Jackson	School Facilities	\$4,000,000

<b>Issuing Subdivision</b>	<b>County</b>	<b>Purpose</b>	<b>Amount Issued</b>
Hickman Mills C-1 School District	Jackson	School Facilities	\$19,950,000
Grain Valley R-V School District	Jackson	School Facilities	\$2,500,000
Jackson County	Jackson	Truman Medical Center E and W & Medical Examiners Office	\$38,730,000
Jackson County	Jackson	Harry S Truman Sports Complex and Fleming Park Shelters	\$9,246,290
Kansas City	Jackson	NID	\$695,000
Kansas City	Jackson	Sewer	\$10,000,000
Kansas City	Jackson	General Improvement Airport Revenue Bond	\$76,955,000
Kansas City	Jackson	General Improvement Airport Revenue Bond	\$53,055,000
Kansas City	Jackson	Refunding and Improvement	\$7,425,000
Kansas City	Jackson	MO Taxable Industrial Revenue Bonds	\$50,000,000
Kansas City	Jackson	MO Taxable Industrial Revenue Bonds	\$45,000,000
North Kansas City School District	Jackson	School Facilities	\$19,325,385

<b>Issuing Subdivision</b>	<b>County</b>	<b>Purpose</b>	<b>Amount Issued</b>
North Kansas City School District	Jackson	Refunding	\$9,185,800
Oak Grove R-VI School District	Jackson	Redemption	\$2,725,000
Oak Grove R-VI School District	Jackson	School Facilities	\$10,000,000
Raytown, City of	Jackson	Street Repairs	\$5,860,000
Reorganized School District No. 4	Jackson	Refunding	\$8,875,000
School District of the City of Independence	Jackson	School Facilities	\$27,000,000
Sni-Valley Fire Protection District	Jackson and Lafayette	Refunding	\$465,000
Carl Junction R-I School District	Jasper	Redemption	\$4,920,000
Sarcoxie R-II School District	Jasper	School Facilities	\$1,900,000
Web City R-VII School District	Jasper	School Facilities	\$3,500,000
Cedar Hill Fire Protection District	Jefferson	Redemption	\$610,000
Consolidated School District No. 6	Jefferson	School Facilities, Redemption	\$5,700,000
DeSoto School District #73	Jefferson	Redemption	\$1,820,000
Dunklin R-V School District	Jefferson	Redemption	\$1,905,000
Dunklin R-V School District	Jefferson	Redemption	\$4,250,000
Dunklin R-V School District	Jefferson	Redemption	\$995,000
Festus, City of	Jefferson	Refunding, NID	\$875,000
Festus R-VI School District	Jefferson	Redemption	\$11,250,000
Hillsboro R-III School District	Jefferson	Redemption	\$5,730,000
Jefferson County R-VII School District	Jefferson	Redemption	\$600,000
Windsor C-I School District	Jefferson	Redemption	\$4,400,000
Windsor C-I School District	Jefferson	Redemption	\$3,500,000

<b>Issuing Subdivision</b>	<b>County</b>	<b>Purpose</b>	<b>Amount Issued</b>
Holden R-III School District	Jefferson	School Facilities	\$5,915,000
Johnson County	Johnson	NID	\$48,000
Johnson County	Johnson	NID	\$104,000
Johnson County R-VII School District	Johnson	School Facilities	\$2,950,000
Leeton School District No. R-X	Johnson and Henry	Refunding	\$579,970
Wellington-Napoleon R-IX School District	Lafayette	Redemption	\$810,000
Wellington-Napoleon R-IX School District	Lafayette	Redemption	\$570,000
Mount Vernon R-V School District	Lawrence	Redemption	\$1,290,000
Lincoln County R-III School District of Troy, MO	Lincoln	Redemption	\$3,350,000
Lincoln County R-IV School District of Winfield, MO	Lincoln	Redemption	\$2,400,000
Reorganized School District No. II	Lincoln	Redemption	\$3,000,000
Marceline R-V School District	Lincoln	Redemption	\$905,000
Chillicothe R-II School District	Livingston	School Facilities	\$9,400,000
Hannibal 60 School District	Marion and Ralls	Acquisition	\$2,775,000
Hannibal 60 School District	Marion and Ralls	Acquisition	\$525,000
McDonald County R-I School District	McDonald	School Facilities	\$3,500,000
Eldon Administrative Unit School District R-I	Miller	Redemption	\$5,800,000
Reorganized School District No. 2	Miller	Refunding	\$3,075,000
Paris R-II School District	Monroe	Redemption	\$1,255,000

<b>Issuing Subdivision</b>	<b>County</b>	<b>Purpose</b>	<b>Amount Issued</b>
Middletown, MO	Montgomery	Sewer System	\$110,000
Morgan County R-I School District	Morgan	Redemption	\$1,210,000
Morgan County R-I School District	Morgan	Redemption	\$805,000
New Madrid County R-I School District	New Madrid	Redemption	\$2,120,000
Green Township	Nodaway	Street Repair	\$120,000
Maryville R-II School District	Nodaway	Refunding	\$7,150,000
Maryville R-II School District	Nodaway	School Facilities	\$7,350,000
Thayer R-II School District	Oregon	School Facilities	\$3,100,000
Osage County R-III School District of Westphalia, MO	Osage	Redemption	\$1,435,000
Lutie R-VI School District	Ozark	Redemption	\$320,000
Smithton R-VI School District	Pettis	Redemption	\$645,000
Pettis County R-V School District	Pettis	Redemption	\$490,000
Rolla School District	Phelps	Refunding	\$4,085,000
Rolla School District	Phelps	School Facilities	\$8,500,000
Park Hill School District	Platte	Refunding	\$2,870,000
Park Hill School District	Platte	Refunding	\$9,950,000
Platte County	Platte	NID	\$8,500,000
Platte County	Platte	NID	\$3,400,000
Weatherby Lake, MO	Platte	Water System, Refunding	\$2,200,000
West Platte R-II School District	Platte	School Facilities	\$250,000
Pleasant hope R-VI School District	Polk	School Facilities	\$1,300,000

<b>Issuing Subdivision</b>	<b>County</b>	<b>Purpose</b>	<b>Amount Issued</b>
Moberly School District No. 81	Randolph	Refunding	\$4,802,400
Lawson, City of	Ray	Stormwater System, Street Repair	\$700,000
Lawson Reorganized Sch.Dist. R-XIV	Ray	School Facilities	\$1,000,000
Wood Heights, MO	Ray	Refunding	\$310,000
Southern Reynolds County R-II School District	Reynolds	Acquisition	\$1,130,000
Malta Bend R-V School District	Saline	Redemption	\$795,000
Slater School District	Saline	Redemption	\$550,000
Schuyler County R-I School District	Schuyler	Redemption	\$1,560,000
Central County Fire Protection and Rescue District	St. Charles	Fire Facilities & Equipment	\$5,000,000
Cottleville Community Fire Protection District	St. Charles	Fire Facilities & Equipment	\$5,000,000
Fort Zumwalt School District	St. Charles	School Facilities	\$1,050,000
Fort Zumwalt School District	St. Charles	Redemption	\$1,675,000
Fort Zumwalt School District	St. Charles	Redemption	\$3,325,000
Fort Zumwalt School District	St. Charles	School Facilities	\$15,000,000
Francis Howell School District	St. Charles	Refunding	\$4,840,000
Lake St. Louis, City of	St. Charles	City Hall and Police Facility	\$3,880,000
Orchard Farm R-V School Districts	St. Charles	School Facilities	\$6,100,000
School District of the City of St. Charles	St. Charles	Refunding	\$12,139,776
School District of the City of St. Charles	St. Charles	School Facilities	\$52,100,000

<b>Issuing Subdivision</b>	<b>County</b>	<b>Purpose</b>	<b>Amount Issued</b>
St. Charles County Ambulance District	St. Charles	Acquisition and Ambulance Facilities	\$5,750,000
St. Charles County	St. Charles	NID	\$362,000
Wentzville R-IV School District	St. Charles	School Facilities & Acquisition	\$23,000,000
Bismarck R-V School District	St. Francois	Redemption	\$500,000
Bismarck R-V School District	St. Francois	School Facilities	\$500,000
Central R-III School District	St. Francois	School Facilities	\$4,600,000
Farmington R-7 School District	St. Francois	Redemption	\$1,450,000
Farmington R-7 School District	St. Francois	Redemption	\$7,440,000
North St. Francois County R-I School District	St. Francois	Redemption	\$4,875,000
West St. Francois County R-IV School District	St. Francois	Redemption	\$860,000
West St. Francois County R-IV School District	St. Francois	Redemption	\$1,225,000
Bayless Consolidated School District	St. Louis	Redemption	\$6,025,000
Black Jack Fire Protection District	St. Louis	Acquisition & Fire Facilities	\$5,000,000
Community Fire Protection District	St. Louis	Acquisition & Fire Facilities	\$5,000,000
Ferguson Reorganized School District R-2	St. Louis	School Facilities	\$12,000,000
Florissant Valley Fire Protection District	St. Louis	Acquisition & Fire Facilities	\$5,000,000
Hazelwood School District	St. Louis	School Facilities	\$39,000,000



<b>Issuing Subdivision</b>	<b>County</b>	<b>Purpose</b>	<b>Amount Issued</b>
Howard Bend Levee District	St. Louis	Refunding and Construction	\$4,075,000
Lindbergh R-8 School District	St. Louis	School Facilities	\$14,100,000
City of Manchester	St. Louis	Acquisition	\$6,500,000
City of St. Louis	St. Louis	Refunding	\$118,575,000
City of St. Louis	St. Louis	Refunding	\$23,400,000
City of St. Louis	St. Louis	Refunding	\$70,340,000
Mid-County Fire Protection District	St. Louis	Acquisition	\$4,000,000
Mehlville R-9 School District	St. Louis	Refunding	\$5,699,770
Metro West Fire Protection District	St. Louis	Acquisition, Construction	\$7,355,000
Normandy School District	St. Louis	Redemption	\$9,475,000
Parkway C-2 School District	St. Louis	Refunding	\$20,319,742
Parkway C-2 School District	St. Louis	Refunding	\$13,330,000
Pattonville R-III School District	St. Louis	Refunding	\$15,650,000
Rockwood R-6 School District	St. Louis	Acquisition, School Facilities	\$44,470,000
Rockwood R-6 School District	St. Louis	Refunding	\$12,869,733
School District of Riverview Gardens	St. Louis	School Facilities	\$13,900,000
School District of St. Louis Public Schools	St. Louis	Refunding	\$25,705,000
School District of University City	St. Louis	Refunding	\$4,079,803
School District of Webster Groves	St. Louis	Refunding	\$7,904,135
Warson Woods, City of	St. Louis	Refunding	\$1,255,000
West County EMS and Fire Protection District	St. Louis	Acquisition	\$5,000,000

<b>Issuing Subdivision</b>	<b>County</b>	<b>Purpose</b>	<b>Amount Issued</b>
West Overland EMS and Fire Protection District	St. Louis	Acquisition & Fire Facilities	\$2,000,000
Blue Eye R-V School District	Stone	Redemption	\$1,170,000
Green City R-1 School District	Sullivan	Redemption	\$420,000
Hollister Reorganized School District No. R-5	Taney	School Facilities	\$14,095,000
Kirbyville R-VI School District	Taney	Acquisition & School Facilities	\$450,000
Kirbyville R-VI School District	Taney	Refunding	\$1,794,999
Houston	Texas	Refunding	\$315,000
Raymondville Reorganized School District No. R-7	Texas	Refunding	\$279,999
Warren County R-III School District	Warren	Redemption	\$4,900,000
Warrenton, City of	Warren	NID	\$292,000
Wright City R-II School District	Warren	Acquisition, School Facilities	\$799,250
<b>GRAND TOTAL ISSUE</b>			<b>\$1,712,339,212</b>